

UDHNA COLLEGE
SYBCOM SEM-III
ADVANCED ACCOUNTING AND AUDITING-II
(ACCOUNTANCY AND TAXATION)
UNIT 3 DIRECT TAX

EXERCISE

Q1) *Determine the status of following persons:*

- Reliance Industries Limited
- Punjab National Bank Ltd
- Madras University-
- Calcutta Municipal Corporation.
- A partnership firm with A, B and C partners.
- A Brahmin Parivar consisting of Mr. A, his brother B, Mrs. A and B.
- Kalyani Publishers Ltd.
- Reserve Bank of India.
- Life Insurance Corporation of India.
- Mr. Virat Kohli.
- A Village Panchyat.
- Gujarat Chamber of Commerce.

Q2) Mr. X earned ₹40 lakhs as income in the year 2025-26, Find his Assessment Year & Previous Year.

Q3) Brett Lee, an Australian cricket player visits India for 100 days in every financial year. This has been his practice for the past 10 financial years. Find out his residential status for the Previous year 2025-26.

Q4) Mr. B, a Canadian citizen, comes to India for the first time during the P.Y. 2020-21. During the financial years 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 he was in India for 55 days, 60 days, 90 days, 150 days and 70 days, respectively. Determine his residential status for the A.Y. 2026-27.

Q5) Classify the following in context of the definition of 'person'. (VNSGU MARCH 2023)

- (i) Sakshi Malik
- (ii) Bank of India
- (iii) Shah Brothers
- (iv) Ahmedabad Municipal Corporation
- (v) Gujarat Chamber of Commerce
- (vi) ABC Private Limited

Q6) From the following information, find out the residential status of Mr. Kivansh (Foreign Citizen) for the assessment year 2026-27.

Previous Year	Stay in India (Days)
2021-22	29
2022-23	52
2023-24	65
2024-25	82
2025-26	72

Q7) Classify the following in context of the definition of 'Person'(VNSGU-2025)

- a. Gujarat Chamber of Commerce
- b. ATIRA
- c. Mr. and Mrs. Patel and their children
- d. Sarvajanic University

Q8) State the Provisions of the Income Tax Act for determining the residential status of a person as resident, ordinarily resident and non-resident. (VNSGU-2023)

09) Difference between Direct taxes and Indirect Taxes (VNSGU-2023)

Q10) Assessment year commence from----- every year. (VNSGU-2024)

Q11) Mr. Patel, an Indian Citizen, is employed in Canada for last 12 years. He returned to India on 1st February, 2025 and stayed in India up to 30th April, 2025. Determine his residential status for the A.Y. 2026-27.