

Unit: 1

Q.1 Write Characteristics of Audit.

Q.2 Briefly Discuss scope of Audit.

Q. 3 Write principles and techniques of Audit.

Q.4 Difference between Accountancy and Auditing.

Q.5 Write qualities of an Auditor.

Q.6 “Accountancy is a necessity while Auditing is a luxury”- Explain.

Q.7 Write advantages & limitations of Auditing.

Q.8 Discuss objects of Audit.

Q.9 Discuss the errors affecting to Trial Balance and not affecting to Trial Balance.

Q.10 Which steps should be taken while trial balance does not agree?

Q.11 What is Suspense Account? When trial balance does not tally use of suspense account is consider as fraud or not?

Q.12 How misappropriation of cash can be done, detected and prevented?

Q.13 How misappropriation of goods can be done, detected and prevented?

Q.14 What is Accounting Manipulation? Who does it, with what purpose and how it is done? State your duties as an auditor with regard to it.

Q.15 “An Auditor is a watch dog and not a blood hound”- Explain.

Q.16 Short Note: Teeming & leading

Q.17 Write short note on: Annual Audit

Q.18 Interim Audit –write short note.

Q.19 What is meant by “Auditing In-depth”? Describe the advantages of it?

Q.20 What is meant by Continuous Audit? In which types of business, continuous audit is most applicable? State the advantages and disadvantages.

Q.21 What is Cost Audit? State its objective, describe the importance of cost audit and write advantages of cost audit.

Q.22 Distinguish between Continuous audit and Annual Audit.

Q.23 Write short note on Propriety Audit.

Q.24 Write note on Management or Efficiency Audit.

Q.25 Point out different types of Audit

Q.26 What is internal audit? State its object and advantages.

Q.27 Write difference between Internal audit & Auditing in depth.

Q.28 Write Difference between Internal Audit & Statutory Audit.

Q.29 Is an internal audit helpful to an independent auditor in any way?

Q.30 Who Can Be Appointed As a Cost Auditor?

Q.31 Write Short note on Secretarial Audit.

Q.32 Write objectives of Government Audit.

Q.33 Who appoints cost auditor?

Q.34 To whom Cost auditor has to submit report?