UDHNA COLLEGE

MCOM SEM 1

FINANCIAL & MANAGEMENT A/C -3

INTERNAL EXAM SYLLABUS 2026-27

Course Content		Unit	Contents	Weightage
		1	**Taxation of Individual** **A. Profits and Gains from Business or Profession** • Basis of charge and scope, Meaning of Business and Profession, Deductions and Specific Disallowances, Computation of adjustments in taxable income from Business and Profession. • Special Provisions for certain business - Presumptive taxation (Section 44AA, 44AB, 44AD, 44ADA, 44AE), Maintenance of Accounts C Audit. **(Only Theory)**	30
		2	**Computation of Total income and tax liability of Individual** • Clubbing of Income (Sections 60–65) - Income of other persons included in assessee's total income Computation of tax liability of individuals (under new regime i.e.as per Sec 115BAC)	25
		3	**TDS and TCS (Only Theory)** • Concept of TDS, Process of TDS • Deduction of tax at source [Section 192 to 196] • Certificate of deduction of tax at a lower rate [Sec. 197] • No deduction of tax in certain cases [Section 197A] • Concept of TCS, Process of TCS • Collection of tax at source [Section 206C] • Difference - between TDS and TCS Common Number for TDS and TCS [Section 203A]	20