

**VEER NARMAD SOUTH GUJARAT
UNIVERSITY M.Com-II**

**Semester - 3
Paper No: 304**

**Financial & Management Accounting Paper - VII
(Syllabus effective from Academic Year 2021-22)**

onwards)

Objectives:

- To acquaint the students with long term investment decisions.
- To give the idea about cost-volume –profitability analysis.
- To give the basic concept about financial Security Market.

Unit	Particular	Weightage
1.	Cost-Volume - Profit Analysis and break - even Analysis : (Practical) Objectives, assumptions and limitations of CVP analysis - Types of break - even analysis - Assumptions and limitations of break - even charts - Profit volume charts - Break - even analysis with one key factor.	35%
2.	Capital budgeting : (Practical) Concept - Objectives - Importance of capital budgeting - Kinds of capital investment proposals - Factors affecting capital investment decisions - Appraisal methods - Capital budgeting under risk and uncertainty-Sensitivity analysis. Capital budgeting techniques: <ul style="list-style-type: none">• Payback Period.• Discounted Payback Period.• Net Present Value.• Accounting Rate of Return.• Internal Rate of Return.• Profitability Index.	35%
3.	Time Value of Money : (Theory) Definition, Concepts, Application, Present Value, Future Value, Time Value of Money Example	15%
4.	Corporate Social Responsibility (CSR)(Theory) Meaning, Scope , Provision of Companies Act 2013 In respect of CSR	15%

Ref.: (Updated Book)

- 1) Corporate Social Responsibility in India – Nayan Mitra, Springer Publication**

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester - 3
Paper No: 305
Financial & Management Accounting Paper - 8
(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- The objective of this course is to expose students to advance accounting such as maintenance of Banking Company Accounts; and help in application of financial management
- Knowledge Required: Reasonable working knowledge is expected.

Sr. No.	Course Inputs	Weightage
1	Working Capital Management: (Practical) <ul style="list-style-type: none">❖ Introduction to working capital management, Components and Types of Working Capital❖ Computation of working capital requirement(for each component).❖ Working Capital Estimation Statement.❖ Computation of operating cycle.	35%
2	Buy-Back of shares, Right Issue : (Practical) Employee Stock Option Plan (ESOP) (Practical)	35%
3	Assets Pricing/Measurement Policy : (Theory) AS 10 - Property, Plant & Equipment AS 13 Accounting for Investments	15%
4	International Financial Management : (Theory) Reasons for investing aboard - Basic problem in International Financial Management - Foreign Currency Management - Financing Multinational Organization -Mode of Payment in International Trade.	15%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Service Ltd., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publshication Hose, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.
- Advance Accounting - R. L. Gupta & M. Radhaswamy; Sultan Chand & Co., New Delhi.
- Export Management - T. A. S. Balagopal; Himalaya Publishing House, Mumbai.
- Export - Do it Yourself - M. I. Mahajan; Snow White Publications Pvt. Ltd., Mumbai.
- How to Import - V. K. Puri; Nabhi Publication; New Delhi.
- Introduction to Database System - Date C. J.; Addison Wesley Massachuselts.
- The Compact Guide to Microsoft Office - Mansfield, Ron; BPB Publication Delhi.
- Principles of Database System - Ullman J. O.; Galgotia Publication, New Delhi.
- Multinational Financial Management - Alan C. Shapiro, Prentice - Hall of India, New Delhi.
- International Financial Management - P. G. Apte; Tata MC Graw, Hill Publishing Company Ltd., New Delhi.
- An Overview of Accounting Standards applicable to Micro Non Company Entities-The Institute of Chartered Accountants of India

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-II

Semester - 3

Paper No: 306

Financial & Management Accounting Paper – 9

(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- To give the idea about how to find out the cost of Product for processing unit and how to calculate inter Process profit.
- To clear the concept of value chain analysis and to understand Value-Added and Non-Value added activities with suitable examples.
- To Understand the meaning, Importance and to learn the difference between Traditional and Activity-based Costing(ABC) And Activity based Management(ABM)
- To give the clear concept about Valuation of Bonds, Equity and options as well as to understand the forms of market.

Unit	Particular	Weightage
1.	I. Process Costing : (Practical) Inter process profit II. Process Costing Equivalent Production Analysis.	40%
2.	Value Chain Analysis : (Theory) Concept of Value Chain Analysis, Value chain linkages, Internal linkages, External linkages, Value- Added and Non-value added activities, Value-added and Value chain, Steps in value chain analysis, Importance of Value chain analysis.	15 %
3.	Activity-Based Costing (ABC) and Activity Based Management (ABM) : (Practical) Traditional costing system, Activity based costing, Cost hierarchy in ABC, Comparison between traditional and ABC costing, Advantage of ABC, Criteria for successful implementation of ABC system, Situation under which ABC can be applied, Activity Based Management(ABM), Functional Based Management and ABM, Areas in which ABM can be used, Relationship between ABM and ABC, Uses of ABM, Implementing ABM, Essentials for the success of ABM. and ABM , Operational and Strategic ABM, Techniques of ABM,	30%

4.	Valuation of Bonds, Equity and options, random walk and efficient market theory, Forms of Market Efficiency: Weak, Semi-Strong, Strong	15%
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Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books, New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

M.COM.II (Semester –III)

FINANCIAL MANAGEMENT PAPER – 1 (PAPER NO: 302)

(Syllabus effective from Academic Year 2022-23)

Objectives:

1. To acquaint the students with the principles and practices of management so as to enable them to develop an integrated approach to Financial Management.
2. To develop analytical and decision- making aptitude of the students through case studies.

Unit	Course Contents	Weightage
1.	INDIAN FINANCIAL SYSTEM: Financial Functions, Financial Management & its Objectives, Indian Financial System & Its Functions, Some Aspects of Financial Management Environment, Regulatory Framework and Direct Taxes, Basic Concept of GST ,CGST, IGST, Rates IMF, World Bank , ADB, BRICS Bank (New Development Bank)	10%
2.	SWAPS: Meaning of SWAPS and its Categories, Types of Currency and Interest SWAPS with examples.	10%
3.	RISK MANAGEMENT: Introduction to Risk, Risk Management, Nature, Development, Scope, Definition, Objectives, Personal v/s Corporate Risk Management, Corporate Risk Objectives, Attitude and Philosophy, Risk Management Organization, Role Of Risk Manager, Risk Management Process.	10%
4.	FINANCIAL INTERMEDIERIES: <ul style="list-style-type: none">• <u>Financial Intermediaries in India:</u> (a) Reserve Bank of India (b) Commercial Banks (c) Term Lending Institutions• <u>Non-bank Financial Intermediaries:</u> (a) Insurance Corporations (b) Unit Trust of India (c) Post Offices (d) Provident Fund (e) Investment Companies (f) Hire Purchase Finance Companies (g) Leasing Finance Companies (h) Housing Finance Companies (i) Venture Capital Funds (j) N.R.I. Funds• <u>Finance Market:</u> Instrument Of Money Market	10%

	<p>(a) Call Money (b) Treasury Bills (c) Commercial Bills (d) Certificate of Deposits (e) Commercial Paper</p> <ul style="list-style-type: none"> • <u>Stock Market</u> : Instrument of Capital Market (a) Gilt Edged Securities (b) Equity Shares (c) Preference Shares (d) Debentures (e) Public Deposits 	
5.	<p>RAISING FINANCE: Methods of Capital Issues</p> <p>(a) Public Issue (b) Right Issue (c) Private Issue (d) Book Building (e) Bonus Share (f) Term Loan, Term Loan Procedure</p>	10%
6.	<p>WORKING CAPITAL MANAGEMENT - 1 :</p> <p>Meaning - Types - Components of Working Capital, Meaning of Working Capital Management</p> <p>❖ <u>Cash Management</u> : Meaning & Objectives of Cash Management, Factors affecting Cash Requirements, The Different Aspects of Cash Management :</p> <p>(a) Planning of Cash Flow - Cash Budget - Long Term Cash Forecasting (b) Report of Controls (c) Meaning of Cash Flows including E-Cash via NEFT, RTGS (d) Determining the Optimum Cash Balance (e) Options and Strategies for Investing Surplus Funds</p>	10%
7.	<p>WORKING CAPITAL MANAGEMENT - 2</p> <p>❖ <u>Management of Receivables</u> :</p> <p>Objectives of Maintaining Receivables, Cost of Credit Sales, Terms of Payments.</p> <p>Credit Policy Variables or Ingredients: (a) Credit Standards (b) Credit Periods (c) Cash Discount (d) Collection Policy</p> <p>Credit Evaluation, Credit Sanctioning Decision, Control of Receivables Techniques</p>	10%
8.	<p>WORKING CAPITAL MANAGEMENT - 3</p> <p>Management of Inventory, The need for maintaining Inventory Objective of Inventory Management</p> <p>Techniques of Inventory Control : (a) Economic Ordering Quantity, Order Quantity and Quantity Discount (b) Reordering Point (c) ABC Analysis</p>	10%
9.	<p>CASH STUDY AND ANALYSIS:</p>	20%

NOTE: Paper setter should consider syllabus and not any reference book or text books.

REFERENCE BOOK :

1. Financial Management and Policy – Van Horne 4th Add.
2. Financial Management – Macmillan
3. Financial Management – Khan and Jain 4th Add.
4. Money and Financial System – Sudhir Prakashan and Dr.D.D. Desai Uni 2008
5. Financial Management – B.S. Shah Prakashan
6. Financial Analysis and Financial Management – R.P. Rustagi 3rd Add.
7. Indian Financial System – Khan 4th Add.
8. Financial Management – Brigham – Ehrhardt – 11th Add.
9. Financial Management – Prasanna Chandra – 7th Add.
10. Financial Management – I.M.Pnadey – 9th Add.
11. Corporate Finance Theory and Practice – A. Damodaran
12. Introduction to Financial Management – L.D. Schall and C.W.Holey
13. Financial Management Principle and Practice – Dr.S.N. Maheshwari
14. Financial Management – Ravi M. Koshore
15. Financial Management – Theory and Practice – Eugene Brigham and Michael C. Erhardt
16. Investment Management - V.K. Bhalla.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
SYLLABUS 2022-23
M. COM PART-II SEM-III
STRATEGIC MANAGEMENT

UNIT-I Strategy and Strategic Management <ul style="list-style-type: none"> - Concept, Emergence, Definition and Examples of Strategy - Characteristics and Examples of Strategy - Definition and Characteristics of Strategic Management - Process of Strategic Management - Benefits(Importance) and Limitations of Strategic management 	25%
UNIT-II Strategic Intent <ul style="list-style-type: none"> - Defining Vision, Mission, Objectives and Purpose - Characteristics of Vision - Elements of Mission - Characteristics of Objectives - Process of Setting Objectives - Issues in Setting of Objectives - Role of Vision, Mission and Objectives 	25%
UNIT-III Environment Analysis and SWOT Analysis <ul style="list-style-type: none"> - Concept of Environmental Analysis - Components of External Environment Analysis (Economic, Social-Cultural, Technical, Market, Regulatory, Political, Supplier, International(Global)) - Components of Internal Environment Analysis (Resources-Tangible and Intangible and Capabilities) - SWOT Analysis 	25%
UNIT-IV Types of Strategies <ul style="list-style-type: none"> - Grand Strategies: Stability (Pause and Proceed No Change Profit Incremental Growth, Modernization) - Grand Strategies: Expansion (Diversification, Integration, Mergers and Acquisitions, Strategic Alliances Take-over, Internalization) - Grand Strategies: Retrenchment (Turnaround, Divestment, Liquidation, De-Merger) - Grand Strategies: Combination (Combination of Grand Strategies) - Retrenchment strategies (Turnaround, Demerger, Divestment, Liquidation) - Re-engineering, E-engineering 	25%
REFERENCES: <ol style="list-style-type: none"> 1. Strategic management-making decisions for strategic advantage by Musadiq.A.Sahaf.Prentice hall India. 2. Strategic management and marketing by Narendra Singh Himalaya Publishing house. 3. Strategic management-L.M.Prasad-Sultanchand. 4. Strategic management- Azhar Kazmi-Tata McGraw hill. 5. Business policy and strategic management- Subba Rao –Himalaya publications. 	

શૈક્ષણિક વર્ષ 2017-18 થી અમલમાં આવનાર સૂચિત અભ્યાસક્રમ

સંગઠિત બજારો- પેપર 1 (M.Com.Sem-3) અને પેપર 2 (M.Com.Sem-4)

M.Com. Semester-3

સંગઠિત બજારો પેપર-1

એકમ		ભારાંક
1.	<p>બજારો -</p> <p>બજારના પ્રકારો- સંગઠિત બજારો અને અસંગઠિત બજારો- અર્થ, વ્યાખ્યા, લક્ષણો, પ્રકારો અને કાર્યો- સંગઠિત અને અસંગઠિત બજારો વચ્ચેનો તફાવત.</p> <p>ઈન્ફોર્મેશન ટેકનોલોજી-</p> <p>અર્થ, વ્યાખ્યા, લક્ષણો, પ્રકારો, કાર્યો, ઈન્ફોર્મેશન ટેકનોલોજીની સંગઠિત બજારો પર પડેલી અસરો.</p> <p>નિયંત્રિત બજારો-</p> <p>તેનો ઉદ્ભવ, હેતુઓ, લાભો અને મર્યાદાઓ, બજાર સમિતિ અને તેના કાર્યો, બજારના કાર્યકર્તાઓ, પ્રમાણીકરણ અને વર્ગીકરણ- તેનો અર્થ, ફાયદાઓ અને મર્યાદાઓ- નિયંત્રિત બજારોમાં સહકારી માર્કેટીંગ મંડળીઓની ભૂમિકા- નિયંત્રિત બજારોના આધુનિક વલણો.</p>	25%
2.	<p>રોકાણકારોના પથદર્શકો</p> <p>રોકાણકારોમાટે જરૂરી બાબતો, શેરના ભાવોને અસરકર્તા પરિબલો, મૂળભૂત અને ટેકનિકલ વિશ્લેષણ- શાખ મૂલ્યાંકન કરતી સંસ્થાઓ- શેરબજારના ભાવ નિર્દેશકો- મ્યુચ્યુઅલ ફંડોની ભૂમિકા</p> <p>ભારતમાં ડિપોઝીટરી સિસ્ટમ</p> <p>ભૌતિક સ્વરૂપની જામિનગિરીના વેપારની મર્યાદાઓ- ડિપોઝીટરી સિસ્ટમના હેતુઓ, નેશનલ સિક્યોરીટી ડિપોઝીટરી લિ.(NSDL), - સેન્ટ્રલ ડિપોઝીટરી સર્વિસીસ લિ.(CDSL) - ડિપોઝીટરીના લાભો- 1) રોકાણકારોની દ્રષ્ટિએ, 2) કંપનીની દ્રષ્ટિએ, 3) નાણાંકીય મધ્યસ્થીઓની દ્રષ્ટિએ, અને 4) રાષ્ટ્રની દ્રષ્ટિએ.</p>	25%

3.	<p>શેર બજાર</p> <p>અર્થ, હેતુઓ, લક્ષણો, વ્યવસ્થા તંત્ર અને સંચાલન, સભ્યપદ, મધ્યસ્થીઓ- જામિનગિરીઓની નોંધણી, નોંધણી અંગેના નિયમો, નોંધણીના લાભો (કંપની અને રોકાણકારોને) - સોદાના પ્રકારો - વેપારપદ્ધતિ - સોદાની પતાવટ - આર્થિક વિકાસમાં શેરબજારની ભૂમિકા- ઉદારીકરણનો શેરબજાર પર પ્રભાવ.</p> <p>સદ્દો, સદ્દાના લક્ષણો, સદ્દાના પ્રકારો, સટોડિયાના પ્રકારો, સદ્દાત્મક સોદાઓના પ્રકારો- વિકલ્પ (તેજમંદી)ના સોદાઓ, ભાવતફાવતના સોદાઓ, માર્જીન વેપાર, કોર્નરીંગ, વોશ સેલ્સ, કૃત્રિમ બજારનું સર્જન. - ફ્યુચર્સ- અર્થ, લક્ષણો, ઈન્ડેક્સ ફ્યુચર્સ, સ્ટોક ફ્યુચર્સ, ફ્યુચર્સ સોદાના લાભો- વાચદાના સોદા અને ફ્યુચર્સ સોદા વચ્ચેનો તફાવત- સદ્દાના લાભો અને ગેરલાભો.</p>	25%
4.	<p>વિવિધ શેરબજારોની કામગિરી</p> <p>મુંબઈ શેરબજાર (BSE) - સ્થાપના, હેતુઓ, સભ્યપદ, સંચાલન, તેમાં કરવામાં આવેલા સુધારાઓ.- રાષ્ટ્રીય શેરબજાર (NSE) - સ્થાપના, હેતુઓ, સભ્યપદ, સંચાલન, વેપાર પદ્ધતિઓ. -ઓવર ધ કાઉન્ટર એક્ષચેન્જ ઓફ ઈન્ડિયા લિ. (OTCEL) - જરૂરિયાત, સંચાલન, હેતુઓ, OTCELના લાભો.</p> <p>શેરબજારોનું નિયમન અને સિક્યોરીટી એક્ષચેન્જ બોર્ડ ઓફ ઈન્ડિયા (SEBI) શેરબજારના અનિષ્ટો, શેરબજારોનું નિયમન- સ્વનિયમન - બાહ્ય નિયમન - SEBIના હેતુઓ, કાર્યો અને તેની કામગિરીનું મૂલ્યાંકન.</p>	25%

(સચીવશ્રી)
 મુમુદર
 ૧૦/૧૧/૨૦૧૮

Proposed Syllabus of Organised Markets Paper 1 (M.Com. Semester 3) and Organised Markets Paper 2 (M. Com. Semester 4) from academic year 2017-18.

M. Com. Semester 3
Organised Markets Paper – 1

Units		Weightage
1.	<p>Markets - Types of markets - Organised Markets and Unorganised Markets - Meaning , Definition, Characteristics, Types, Functions - Difference between Organised and unorganised markets.</p> <p>Information Technology - Meaning, Definition, Characteristics, Types, Functions - Impact of information technology on organised markets.</p> <p>Regulated Markets - Their origin, objectives, merits and limitations, market committee and its functions, Market functionaries, Standardisation and grading, their meaning, merits and demerits - Role of co-operative marketing agencies in regulated markets - Recent trends in regulated markets</p>	25%
2.	<p>Guidelines for investors - General guidelines for investors- Factors affecting prices of securities, Fundamental analysis and Technical analysis – Credit rating by different agencies, Market indicators, - Role of Mutual Funds .</p> <p>Depository System in India - Defects of certificate based trading Objectives of depository system – The National Securities Depository Ltd. (NSDL), Central Depository Services Ltd. (CDSL), Benefits of Depository System to the investors, the company, the financial intermediaries and the nation.</p>	25%
3.	<p>Stock Exchange Meaning, Objective, characteristics, Organisation and Management, Membership, Intermediaries - Listing of securities, Rules regarding listing, advantages of listing (to</p>	25%

	<p>the company and investors) – Types of contracts – Methods of Trading – settlement of a transaction-Role of Stock Exchange in economic development- Impact of globalization on share market.</p> <p>Speculation, Characteristics of Speculation, Types of Speculations, Types of Speculators, Types of Speculative Transactions – Options trading, Arbitrage, Margin Trading, Cornering, Wash Sales, Rigging.</p> <p>Futures – Definition, Characteristics, Index futures, Stock futures, Advantages of Future contracts – Difference between forward contract and Future contracts – Advantages and Disadvantages of Speculation.</p>	
4.	<p>Working of different Stock Exchanges –</p> <p>Bombay Stock Exchange (BSE) – Formation, Objectives, Membership, Management, Reforms introduced in BSE.</p> <p>National Stock Exchange (NSE) – Formation, Objectives, Membership, Management, Trading Methods –</p> <p>Over the Counter Exchange of India Ltd. (OTCEL) – Need, Management, Objectives, Advantages of OTCEL.</p> <p>Regulation of Stock Exchanges and Securities Exchange Board of India (SEBI) –</p> <p>Evils of Stock Exchanges, Regulation of Stock Exchanges – Self Regulation, External Regulation – Objectives of SEBI, Functions of SEBI, An Evaluation of working of SEBI.</p>	25%