

## Bonus Shares

1. The issued capital of AMNS Ltd. Consists of 20,000 Equity shares of Rs.100 each. On 31-03-2024, it had Rs.4,00,000 balance in General Reserve and Rs.2,00,000 balance in Security premium A/c. The company declared a bonus at the rate of one share for every four shares held. Give the necessary entries in the books of company.
2. L & T Ltd. had a paid-up capital of Rs.10,00,000 in equity shares of Rs.10 each. The company had accumulated reserve balance of Rs.15,00,000 out of which Rs.7,50,000 was distributed as bonus shares. Each bonus share is of Rs.20 each. Give the necessary entries in the books of company.
3. The following balances are shown in the books of company:  
Equity share capital of Rs.10 each, Rs.9 per share paid-up-9,00,000  
Security premium- 20,000  
Profit prior to Incorporation- 30,000  
Capital redemption reserve- 80,000  
Profit and loss account (Cr.)-70,000

The company declared a bonus to make partly paid up shares as fully paid up. Give the necessary entries in the books of company.

4. The Zeel Company Limited has an authorised capital Rs.6,00,000 divided into equity shares of Rs. 10 each. The issued capital of the company was Rs. 350000 divided into shares of Rs.10 each, Rs.7 per share paid up. A sum of Rs. 3,00,000 was capitalised out of Reserve funds. A company declared bonus shares to convert partly paid shares into fully paid. To issue bonus shares of rupees 10 each, at a premium of Rs.5 per share, on the basis of one equity share for every five equity shares held by them.  
Write necessary journal entries in the books of company.