

Unit:4 INTERNAL CHECK SYSTEM

(Internal Control, Internal Check & Internal Audit)

Q.1 Answer the following questions:

1. Define: Internal Control? Describe scope of Internal control.
2. What matters are included in accounting control?
3. Define: Internal Check system.
4. Write characteristics of Internal Check.
5. State objectives of Internal Check.
6. “Internal check is both a pitfall and a safeguard”- Discuss.
7. Enlist the types of Internal Check.
8. State characteristics of an ideal Internal Check System?
9. Discuss Principles of Internal Check System.
10. Define: Internal Check system.
11. How far internal check is helpful to an auditor in discharge of his duties?
12. State the important points to be considered for Internal Check for Cash Payments?
13. Suggest internal check system for cash sales? / Write short note on internal check system for cash sales.
14. Write short note: Internal check for payment of wages.
15. What is Internal Audit?
16. Difference between Internal Check and Internal Audit