

UDHNA COLLEGE

SYBCOM SEM-III

ADVANCED ACCOUNTING & AUDITING-II (ACCOUNTANCY & TAXATION)

THEORY QUESTIONS

CH-1: Departmental Account:

Q1) What are Departmental Accounts? Explain the methods and purpose/necessity of preparing departmental account.

Q2) Write short note on: Inter-departmental transfer.

Q3) Discuss advantages of departmental accounts.

CH-2: Investment Account:

Q1) Write short note on: Ex-interest and Cum-interest transaction.

Q2) Write a note on: Accounting for Investments (AS-13)

Q3) Explain following terms:

- a) Capital value
- b) Cost of investment
- c) Brokerage
- d) Nominal value

CH-3: Tax structure of India(Direct Taxes):

Q1) Explain following concepts:

- a) Direct Tax
- b) Person
- c) Income
- d) Previous and assessment year
- e) Agricultural income
- f) Casual income
- g) Capital assets
- h) Short term capital assets
- i) Cost of acquisition
- j) Cost of improvement

Q2) Explain in detail the concept of tax planning, tax evasion and tax avoidance.

Q3) Write a note on: Agricultural income

Q4) Explain “Residential Status of Individual as per income tax provision “

Q5) Explain provision of Sec.54, 54 EC & 54 F in connection to capital gain.

Q6) Explain in detail “Heads of Income”

CH-4: Tax structure of India(Indirect Taxes):

Q1) Explain concept of GST, its features and explain its advantages & disadvantages.

Q2) Write a note on : Dual GST

Q3) Explain following concepts:

- a) SGST
- b) IGST
- c) Supply
- d) Mixed supply
- e) Composite supply
- f) Time of supply
- g) Place of business
- h) CGST
- i) Aggregate turnover
- j) Goods
- k) Value of supply

Q4) Write a note on: Input Tax Credit

Q5) Explain Composition Scheme.